



Gerard J. Arpey Joins Emerald Creek Group as a Partner

Houston, Texas, November 29, 2011 – Emerald Creek Group, LLC today announced that Gerard J. Arpey is joining the firm as a Partner effective December 1, 2011. In his new role, Mr. Arpey will lead the firm along with Emerald Creek Group founder, Larry Kellner.

Mr. Arpey joins Emerald Creek Group from AMR Corporation where he served as Chairman and CEO. At AMR he oversaw a global organization that included American Airlines, American Eagle and American Connection serving approximately 250 cities in 40 countries and territories around the world.

“We are very fortunate to have an executive of Gerard’s caliber joining our team,” said Emerald Creek Group President Larry Kellner. “I have known Gerard for many years, and watched with admiration as he led American Airlines, with steadfast integrity and fortitude, through the most challenging decade in the history of the airline industry. Few executives, in any industry, have confronted as many complex, difficult issues as Gerard has – and fewer still have led their companies through tough times with as much skill, character and grace.”

“I respect and admire Larry Kellner enormously,” said Arpey. “Over the years, he and I worked closely together on a number of important airline industry initiatives through the Air Transport Association and other forums. I came to admire not only Larry’s exceptional business acumen, but also his strong commitment to doing the right thing for all his constituencies including the community at large. We are very much aligned when it comes to our values and the way we approach life and business. I look forward to what we will accomplish together.”

Mr. Arpey joined American Airlines in 1982 as a financial analyst and became a corporate officer of American in 1989. He has held a wide variety of roles at AMR and American Airlines including President, Chief Operating Officer and Chief Financial Officer. He became Chief Executive Officer of AMR and American Airlines in 2003.

Mr. Arpey received a Bachelor of Business Administration degree in 1980 and an MBA in 1982, both from the University of Texas at Austin. He is a member of the Board of Directors of S. C. Johnson & Son, Inc. (A Family Company) and involved in a variety of civic organizations.

Emerald Creek Group, LLC is a Houston-based private equity firm focused on real estate with the primary objective of building an investment portfolio focused on sustainable value and long term growth.